

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

State Investment Board Balance Sheet As of 8/31/2002

	As of <u>8-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 131,211	\$ 131,064
INTERNATIONAL EQUITIES	53,520	55,888
DOMESTIC FIXED INCOME	333,134	342,514
INVESTED CASH (NOTE 1)	<u>33,093</u>	<u>29,408</u>
TOTAL INVESTMENTS	550,958	558,874
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,547</u>	<u>1,593</u>
TOTAL ASSETS	<u>\$ 552,505</u>	<u>\$ 560,467</u>
LIABILITIES:		
ACCOUNTS PAYABLE	447	688
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	559,779	566,032
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(7,721)</u>	<u>(6,253)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>552,058</u>	<u>559,779</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 552,505</u>	<u>\$ 560,467</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2002

	Month Ended <u>8-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,020	\$ 4,387
SECURITIES LENDING INCOME	<u>129</u>	<u>258</u>
	2,149	4,645
 GAIN ON SALE OF INVESTMENTS	 4,803	 8,280
LOSS ON SALE OF INVESTMENTS	<u>8,293</u>	<u>15,658</u>
 NET GAINS (LOSSES) INVESTMENTS	 (3,490)	 (7,378)
 INVESTMENT EXPENSES	 433	 487
SECURITIES LENDING EXPENSES	<u>108</u>	<u>218</u>
 NET INVESTMENT INCOME	 (1,882)	 (3,438)
 NET APPREC (DEPREC) MARKET VALUE	 11,642	 (4,284)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>1</u>
 TOTAL INVESTMENT INCOME	 <u>9,760</u>	 <u>(7,721)</u>
 NET INCREASE (DECREASE)	 <u>\$ 9,760</u>	 <u>\$ (7,721)</u>

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Notes To Financial Statements
August 31, 2002

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.